

**Evangelical Free Church of China Social Service Limited**

**Annual Financial Report**

**for the year ended 31st March 2022**

**Lau Wah Ching**  
**Certified Public Accountant (Practising)**



LAU WAH CHING  
CERTIFIED PUBLIC ACCOUNTANT  
Room 702, Waga Commercial Centre,  
99 Wellington Street, Central, Hong Kong  
Tel.: 98687900 Fax : 25861632

## **Review Report to the Executive Committee of Evangelical Free Churches of China Social Service Limited ("Association")**

I have audited the financial statement of the Evangelical Free Churches of Hong Kong Social Service Limited ("Association") for the year ended 31 March 2022 and have issued an unqualified auditor's report thereon dated 16 September 2022.

I conducted my review of the attached Annual Financial Report of the Association for the year ended 31 March 2022 in accordance with the Practice Note 851 "Review of the Annual Financial Reports of Non-governmental Organisations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the Annual Financial Report and performing procedures to satisfy myself that the Annual Financial Report has been properly prepared from the books and records of the Association, on which the above audited financial statements of the Association are based.

### **Review conclusions**

On the basis of the results of my review and having regard to the audit procedures performed by me in relation to the audit of the financial statements of the Association for the year ended 31 March 2022:

- (a) in my opinion the Annual Financial Report has been properly prepared from the books and records of the Association; and
- (b) no matters have come to my attention during the course of my review, which cause me to believe that the Association has not:
  - i. properly accounted for the receipt of Lump Sum Grant, Provident Fund, Special One-off Grant and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
  - ii. kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual (LSG Manual) published by the Social Welfare Department of the Government of the HKSAR;
  - iii. prepared the Annual Financial Report in accordance with the format and requirements set out in the LSG Manual; and
  - iv. employed the staff quoted in the Special One-off Grant and Provident Fund arrangements during the year ended 31 March 2022.

---

**Principal: Lau Wah Ching,**  
BA , MBA, FCCA, CICPA, CPA(Practising)

EFCC-2022



LAU WAH CHING  
CERTIFIED PUBLIC ACCOUNTANT  
Room 702, Waga Commercial Centre,  
99 Wellington Street, Central, Hong Kong  
Tel.: 98687900 Fax : 25861632

This report is intended for filing with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purpose.

A handwritten signature in blue ink, appearing to read 'Lau Wah Ching'.

Lau Wah Ching  
Certified Public Accountant (Practising)  
Practising Certificate No. P1217

Hong Kong  
15 October 2022.

# ANNUAL FINANCIAL REPORT

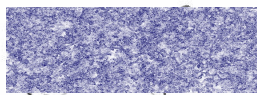
NGO: EVANGELICAL FREE CHURCH OF CHINA SOCIAL SERVICE LIMITED

1 APRIL 2021 TO 31 MARCH 2022

	Notes	Total 2021-22 \$	Total 2020-21 \$
<b>A. INCOME</b>			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	18,162,755.00	17,895,677.00
b. Provident Fund	1c	1,346,872.00	1,349,791.00
2. Fee Income	2	100,036.00	87,918.50
3. Central Items	3	44,710.00	45,104.00
4. Rent and Rates	4	822,754.00	796,139.00
5. Other Income	5	2,060,843.94	2,163,418.82
6. Interest Received		7,575.77	28,631.38
<b>TOTAL INCOME</b>		<u>22,545,546.71</u>	<u>22,366,679.70</u>
<b>B. EXPENDITURE</b>			
1. Personal Emoluments			
a. Salaries		18,880,444.55	17,823,324.83
b. Provident Fund	1c	1,486,510.71	1,393,409.82
c. Allowances		81,450.00	78,285.00
Sub-total	6	<u>20,448,405.26</u>	<u>19,295,019.65</u>
2. Other Charges	7	1,638,264.12	2,636,442.30
3. Central Items	3	38,471.07	13,286.44
4. Rent and Rates	4	<u>772,492.94</u>	<u>764,544.40</u>
<b>TOTAL EXPENDITURE</b>		<u>22,897,633.39</u>	<u>22,709,292.79</u>
<b>C. SURPLUS/(DEFICIT) FOR THE YEAR</b>			
	8	<u>(352,086.68)</u>	<u>(342,613.09)</u>

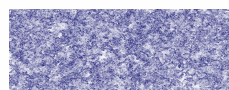
The Annual Financial Report from pages 1 to 9 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

SIGNATURE



(CHAIRMAN)

SIGNATURE



(DIRECTOR/GENERAL SECRETARY)

DATE : 15 OCT 2022

DATE : 15 OCT 2022

ANNUAL FINANCIAL REPORT  
NGO : EVANGELICAL FREE CHURCH OF CHINA SOCIAL SERVICE LIMITED  
For the period from 1 April 2021 to 31 March 2022

NOTES ON THE ANNUAL FINANCIAL REPORT

**1 Lump Sum Grant (LSG)**

**a Basic of preparation**

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

**b Lump Sum Grant (excluding Provident Fund)**

This represents LSG (excluding Provident Fund) received for the year.

**c Provident Fund**

This is Provident Fund received and contributed during the year. Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000. The Provident Fund received and contributed for staff under the Central Items have been shown under Note 3. Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u>	<u>6.8% and Other Posts</u>	<u>Total</u>
	\$	\$	\$
Subvention Received	194,250.00	1,152,622.00	1,346,872.00
Provident Fund Contribution	(195,861.00)	(1,290,649.71)	(1,486,510.71)
Paid during the Year			
Surplus/(Deficit) for the Year	(1,611.00)	(138,027.71)	(139,638.71)
Add: Surplus/(Deficit) b/f	3,273.47	1,839,612.64	1,842,886.11
-Additional subvention received for previous year(s)			0.00
Less: Refund to Government	(177.00)		(177.00)
Surplus/(Deficit) c/f	<u>1,485.47</u>	<u>1,701,584.93</u>	<u>1,703,070.40</u>

**2 Fee Income**

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

**3 Central Items**

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

	<u>2021-22</u>	<u>2020-21</u>
<u>a. Income</u>	\$	\$
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	0.00	0.00
Time defined Subsidy Scheme for Extended Hours Service Users	2,310.00	2,704.00
Time-defined Subsidy Scheme for Occasional Child Care Service	42,400.00	42,400.00
<b>Total</b>	<u>44,710.00</u>	<u>45,104.00</u>

	<u>2021-22</u>	<u>2020-21</u>
<u>b. Expenditure</u>	\$	\$
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	0.00	0.00
Time defined Subsidy Scheme for Extended Hours Service Users	0.00	0.00
Time-defined Subsidy Scheme for Occasional Child Care Service	38,471.07	13,286.44
<b>Total</b>	<u>38,471.07</u>	<u>13,286.44</u>

**4 Rent and Rates** This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

**5 Other Income** This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income is as follows:

Other Income	<u>2021-22</u>	<u>2020-21</u>
Other Income	\$	\$
(a) Fees and charges for services incidental to the operation of subvented services	762,656.62	666,017.90
(b) Utilised allocation under Central Item(CI)-After School Care Programme (ASCP)/Enhanced ASCP-Fee Waiving Subsidy Scheme (FWSS) which forms as part of Other Income*	-	-
(c) Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received	-	-
(d) Others	1,298,187.32	1,497,400.92
Sub-Total	<u>2,060,843.94</u>	<u>2,163,418.82</u>
Less : Utilised allocation under CI/Enhanced ASCP-FWSS which forms as part of Other Income	-	-
<b>Total</b>	<u>2,060,843.94</u>	<u>2,163,418.82</u>

\* For those programmes which are regarded as FSA-related activities only

## 6 Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

<u>Analysis of Personal Emoluments paid under LSG</u>		\$
	<u>No of Posts</u>	
HK\$700,001-HK\$800,000 p.a.	5	3,942,866.56
HK\$800,001-HK\$900,000 p.a.		NIL
HK\$900,001-HK\$1,000,000 p.a.		NIL
HK\$1,000,001-HK\$1,100,000 p.a.	1	1,038,657.00
HK\$1,100,001-HK\$1,200,000 p.a.		NIL
>HK\$1,200,000 p.a.		NIL

## 7 Other Charges

The breakdown on Other Charges is as follows:

<u>Other Charges</u>	<u>2021-22</u>	<u>2020-21</u>
	\$	\$
(a) Utilities	147,939.61	62,077.67
(b) Food	4,761.80	321.50
(c) Administrative Expenses	153,978.17	109,935.94
(d) Stores and Equipment	280,769.16	1,120,761.31
(e) Repair and Maintenance	73,579.40	177,035.25
(f) Special Allowances	0.00	0.00
(g) Programme Expenses	749,631.77	861,877.82
(h) Transportation and Travelling	18,235.76	21,966.40
(i) Insurance	136,014.04	118,144.41
(j) Miscellaneous	73,354.41	164,322.00
Sub-Total	1,638,264.12	2,636,442.30
Less : Utilised allocation under CI-ASCP/Enhanced ASCP-FWSS* which forms as part of Other Income to fund the operating expenses of FSA-related activities	-	-
Total	<u>1,638,264.12</u>	<u>2,636,442.30</u>

\*For those programmes which are regarded as FSA-related activities only

ANNUAL FINANCIAL REPORT  
NGO: EVANGELICAL FREE CHURCH OF CHINA SOCIAL SERVICE LIMITED  
For the period from 1 April 2021 to 31 March 2022

**8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions**

	Lump Sum Grant (LSG)	Adjustment for Utilised allocation under ASCP/Enhanced ASCP-FWSS	Rent and Rates	Central Items	Total
	\$	\$	\$	\$	\$
<b>Income</b>					
Lump Sum Grant	19,509,627.00	-	-	-	19,509,627.00
Fee Income	100,036.00	-	-	-	100,036.00
Other Income	2,060,843.94	-	-	-	2,060,843.94
Interest Received (Note (1))	7,575.77	-	-	-	7,575.77
Rent and Rates	-	-	822,754.00	-	822,754.00
Central Items	-	-	-	44,710.00	44,710.00
<b>Total Income (a)</b>	<b>21,678,082.71</b>	<b>0.00</b>	<b>822,754.00</b>	<b>44,710.00</b>	<b>22,545,546.71</b>
<b>Expenditure</b>					
Personal Emoluments	20,448,405.26	-	-	-	20,448,405.26
Other Charges	1,638,264.12	-	-	-	1,638,264.12
Rent and Rates	-	-	772,492.94	-	772,492.94
Central Items	-	-	-	38,471.07	38,471.07
<b>Total Expenditure (b)</b>	<b>22,086,669.38</b>	<b>0.00</b>	<b>772,492.94</b>	<b>38,471.07</b>	<b>22,897,633.39</b>
<b>Surplus/(Deficit) for the Year (a)-(b)</b>	<b>(408,586.67)</b>	<b>0.00</b>	<b>50,261.06</b>	<b>6,238.93</b>	<b>(352,086.68)</b>
Less: Surplus/(Deficit) of Provident Fund	(139,638.71)	-	-	-	(139,638.71)
	(268,947.96)	0.00	50,261.06	6,238.93	(212,447.97)
<b>Surplus/(Deficit) b/f (Note (2))</b>	<b>4,207,900.08</b>	<b>0.00</b>	<b>31,595.55</b>	<b>170,511.56</b>	<b>4,410,007.19</b>
	3,938,952.12	0.00	81,856.61	176,750.49	4,197,559.22
Less : Recovery of subvention surplus of Central Item/Subsidy Scheme for Extended Hours Service (EHS) Users (Time-defined 31/8/2021) (Subvention payroll 1/2022)				(2,704.00)	(2,704.00)
Less : Recovery of subvention surpluses of Central Item/Time-defined Subsidy Scheme for Occasional Child Care Service (Subvention payroll 1/2022)				(29,113.56)	(29,113.56)
Less : Refund to Government for Rates 2020-2021 (Subvention payroll 1/2022)			(58,209.20)		(58,209.20)
Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplementary (Note (3))					
Adjustment for utilised allocation under Enhanced ASCP-FWSS* (over-estimated)/under-estimated in previous year(s)					
<b>Surplus/(Deficit) c/f (Note (4))</b>	<b>3,938,952.12</b>	<b>0.00</b>	<b>23,647.41</b>	<b>144,932.93</b>	<b>4,107,532.46</b>
	(S)				

Notes:

- # Including as amount \$Z being the utilised allocation under CI-ASCP/Enhanced ASCP-FWSS\*
- \* For those programmes which are regarded as FSA-related activities only
- (1) Interest received on LSG and Provident Fund reserves, rent and rates, central items are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance of LSG Surplus b/f from previous years (including holding account) and all interest received in previous years should be included in the surplus b/f under LSG.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplement, if any, as per Schedule of Central Items.
- (4) The level of LSG cumulative reserves (i.e. S), Less LSG Reserve kept in the holding account, will be capped at 25% of the NGO's operating expenditure(excluding Provident Fund expenditure) for the year.



NGO: EVANGELICAL FREE CHURCH OF CHINA SOCIAL SERVICE LIMITED  
For the period from 1 April 2021 to 31 March 2022

9. Analysis of Income and Expenditure by Programme Area and Funding and Service Agreements (including support services)

	INCOME					EXPENDITURE					Surplus/ (Deficits) (1)-(2)	Remarks
	LSG	Fee Income	Central Items	Rent and Rates	Other Income	Total Income (1)	Personal Emoluments	Other Charges	Central Items	Rent and Rates	Total Expenditure (2)	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Neighbourhood Elders' Centre												
#5883 NEC	13,777,839.48	91,262.00		822,754.00	783,014.63	15,474,870.11	13,239,742.22	1,392,390.51		772,492.94	15,424,625.67	50,244.44
Integrated Programme												
#3296 VNS(ICCC)	417,306.41					417,306.41	412,030.00	5,276.41			417,306.41	0.00
#3297 PNNS(ICCC)	417,306.41					417,306.41	412,030.00	5,276.41			417,306.41	0.00
#5881 PNNS(ICCC)	468,416.41					468,416.41	463,140.00	5,276.41			468,416.41	0.00
#5882 TYNS(ICCC)	417,306.41					417,306.41	412,030.00	5,276.41			417,306.41	0.00
#5884 TYNS(ICCC)	417,306.41					417,306.41	412,030.00	5,276.41			417,306.41	0.00
#5888 AGNS(ICCC)	397,476.41					397,476.41	392,200.00	5,276.41			397,476.41	0.00
#6646 AGNS(ICCC)	378,701.41					378,701.41	373,425.00	5,276.41			378,701.41	0.00
OCCS												
#3295 VNS		3,205.50				3,205.50		3,205.50			3,205.50	0.00
#6642 AGNS		1,023.50				1,023.50		1,023.50			1,023.50	0.00
#6643 PNNS		1,776.00				1,776.00		1,776.00			1,776.00	0.00
#6981 Subsidy scheme for OCCS (T/D 31/3/2023)			42,400.00			42,400.00			38,471.07		38,471.07	3,928.93
#C139 Enhanced Admin. Support to OCCS (T/D 31/3/2023)	190,017.00					190,017.00					0.00	190,017.00
ECCS												
#2351 PNNS	114,010.00	2,769.00				116,779.00	47,742.50	4,583.00			52,325.50	64,453.50
#H139 Organisation-based EHS in pre-primary inst (T/D 31/8/2021)						0.00					0.00	0.00
#V139 Subsidy scheme-EHS users (T/D 31/8/2021)			1,127.00			1,127.00					0.00	1,127.00
#W139 Subsidy scheme-EHS users (T/D 31/8/2024)			1,183.00			1,183.00					0.00	1,183.00
#3292 Central Administration	1,167,068.65				1,277,829.31	2,444,897.96	2,777,524.83	198,350.74			2,975,875.57	(530,977.61)
Sub-total	18,162,755.00	100,036.00	44,710.00	822,754.00	2,060,843.94	21,191,098.94	18,961,894.55	1,638,264.12	38,471.07	772,492.94	21,411,122.68	(220,023.74)
SOG	-	-	-	-	-	0.00	-	-	-	-	0.00	0.00
Interest Received	-	-	-	-	-	7,575.77	-	-	-	-	-	7,575.77
Total	18,162,755.00	100,036.00	44,710.00	822,754.00	2,060,843.94	21,198,674.71	18,961,894.55	1,638,264.12	38,471.07	772,492.94	21,411,122.68	(212,447.97)

**Schedule for Central Items**  
**Analysis of Subvention and Expenditure for the Period from 1st April 2021 to 31st March 2022**

Name of Agency : EVANGELICAL FREE CHURCH OF CHINA SOCIAL SERVICE LIMITED

Unit Code and Name (Note 7)	Subvented Element	Subvention Released (Note 1)	Actual Expenditure (Note 2)	Surplus (Note 3)	Deficit for the Year			Surplus b/f (Note 5)	Refund to Government	Adjustment (Note 9)	Surplus c/f (Note 6) (f)-(e)+(a)-(d)-(f)+(g)
					Deficit (Note 3)	Deficit transferred to LSG (Note 4)	Adjusted Deficit				
				(a)	(b)	(c)	(d)=(b)-(c)	(e)	(f)	(g)	
	Dementia Supplement for Elderly with Disabilities	\$	\$	\$	\$	\$	\$	N.A.	N.A.	N.A.	N.A.
	Infirmary Care Supplement for the Aged Blind Persons							N.A.	N.A.	N.A.	N.A.
	Dementia Supplement for Residential Elderly Services							N.A.	N.A.	N.A.	N.A.
	Infirmary Care Supplement for Residential Elderly Services							N.A.	N.A.	N.A.	N.A.
	Foster Care Allowance/Emergency Foster Care Allowance					N.A.		N.A.	N.A.	N.A.	N.A.
	After School Care Programme-Fee Waiving Subsidy Scheme					N.A.					
	Temporary Financial Aid under Care and Support Networking Team					N.A.					
	Emergency Fund for NGOs operating Integrated Services Team for Street Sleepers					N.A.					
	Short-term Rental Assistance for Discharged Prisoners and Enhanced Employment Service					N.A.					
	Allowances for Specific Services Arising from the Implementation of Minimum Wages Ordinance for Overnight On-site-on-call Allowance					N.A.		N.A.	N.A.	N.A.	N.A.
	Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre					N.A.					
	Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres					N.A.					
	Time-defined Allocation of Ethnic Minority District Ambassador Posts-Central Item (A) Salary and Mandatory Provident Fund					N.A.					
	Time-defined Allocation of Ethnic Minority District Ambassador Posts-Central Item (B) Other Charges					N.A.					
	Time-limited programme on Enhancing Infection Control and Ventilation of Residential Care Homes for the Elderly and Residential Care Homes for Persons with Disabilities-On-Site Ventilation Assessment (Note 10)					N.A.					
	One-off Subsidy for Strengthened Provision of Visiting Medical Practitioner Service for Residential Care Homes (private and self-financing) (Note 10)					N.A.					
	One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities					N.A.					
	Short-term Food Assistance Service Teams (STFASTs)-Food Cost					N.A.					
	Siu Lam Integrated Rehabilitation Service Complex-Management & Maintenance Cost for Common Area					N.A.					
	After School Care Programme for Pre-primary Children (ASCP(PC)) Contract Subsidy					N.A.					
	ASCP(PC) Fee Subsidy										
	ASCP(PC) Rent and Rates										
#6981 Subsidy Scheme for OCCS (T/D31/3/2023)	Time-defined Subsidy Scheme for Occasional Child Care Service	42,400.00	38,471.07	3,928.93		N.A.		29,113.56	29,113.56		3,928.93
#V139 Subsidy Scheme EHS User (T/D31/8/2021)	Time-defined Subsidy Scheme for Extended Hours Service Users	1,127.00		1,127.00		N.A.		2,704.00	2,704.00		1,127.00
#W139 Subsidy Scheme EHS User (T/D31/8/2024)	Time-defined Subsidy Scheme for Extended Hours Service Users	1,183.00		1,183.00		N.A.					1,183.00
#6041 Training Subsidy-CCS/SCCW in Pre-School Rehabilitation Service	Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services							138,694.00			138,694.00
TOTAL:		44,710.00	38,471.07	6,238.93	0.00	0.00	0.00	170,511.56	31,817.56	0.00	144,932.93

Note:

- The figures for the whole financial year are extracted from the payroll for March (Final) or remittance advice(s) issued by the Treasury of allocation letter(s) issued by Social Welfare Department of the financial year.
- Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Deficit i.e. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref.(33) in SWD/S/104/2 Pt. 18 dated 4 March 2020.
  - Dementia Supplement for Elderly with Disabilities
  - Infirmary Care Supplement for the Aged Blind Persons
  - Dementia Supplement for Residential Elderly Services
  - Infirmary Care Supplement for Residential Elderly Services
- "Surplus brought forward (c/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current years.
- Unit code and name/remittance advice no. are extracted from the payroll from SWD and remittance advice from the Treasury respectively.
- The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.
- Clawback subvention (Programme Assistants/Care Assistants (Time-limited Posts)) \$11,614.77 (I) in SWD SF/SA/4-65(204)
- For ASCP/Enhanced ASCP, the adjustment includes the amount of expenditure overstated/understated in previous year(s) after taking into account the actual claw-back amount(s) per SWD's allocation letter(s), if any.
- For NGOs with Visiting Medical Practitioner Service Team which arrange delivery of the service under the Programme to all private and self-financing RCHs, RCHDs as well as contract homes operated by private operators only.

**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the period from 1st April 2021 to 31st March 2022**

Name of Agency : EVANGELICAL FREE CHURCH OF CHINA SOCIAL SERVICE LIMITED

Unit Code and Name	Subvented Element	Subvention Released (Note 1) \$	Actual Expenditure \$	Surplus (Note 2) \$	Deficit (Note 2) \$
5883 Enhancement of Community Support Services for Elderly Persons	Rent	700,250.00	696,080.40	4,169.60	
	Rates	122,504.00	76,412.54	46,091.46	
	Total:	822,754.00	772,492.94	50,261.06	0.00
	Total:	0.00	0.00	0.00	0.00
	Total:	0.00	0.00	0.00	0.00
	Total:	0.00	0.00	0.00	0.00
	Total:	0.00	0.00	0.00	0.00
Grand Total:		822,754.00	772,492.94	50,261.06	0.00

**Notes:**

1. The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year.
2. Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
3. Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

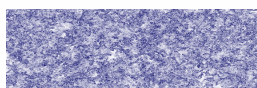
**Schedule for Investment**  
**Analysis of Investment as at 31 March 2022**

Agency : EVANGELICAL FREE CHURCH OF CHINA SOCIAL SERVICE LIMITED

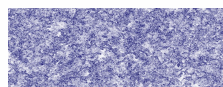
	2021_22 \$	2020_21 \$
<b><u>LSG Reserve as at 31 March</u></b>	<u>3,938,952.12</u>	<u>4,207,900.08</u>
<b>Represented by :</b>		
<b>Investments</b>		
a. HKD Bank Account Balances	1,935,800.12	2,170,446.38
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	2,003,152.00	2,037,453.70
d. HKD Certificate of Deposits	-	-
e. HKD Bonds (see appendix for breakdown)	-	-
	<u>3,938,952.12</u>	<u>4,207,900.08</u>

Note : The investments should be reported at historical cost.

Confirmed by : -



\_\_\_\_\_  
 (CHAIRMAN)



\_\_\_\_\_  
 (DIRECTOR/GENERAL SECRETARY)

DATE : 15 OCT 2022

DATE : 15 OCT 2022