

EVANGELICAL FREE CHURCH OF CHINA
SOCIAL SERVICE
中國基督教播道會社會服務

Annual Financial Statement
for the year ended 31st March 2026

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Lau Wah Ching
Certified Public Accountant (Practising)

Evangelical Free Church of China Social Service
(the Company)

Directors' Report

The directors have pleasure in submitting to members their report together with the audited financial statements for the year ended 31 March 2026.

Principal activities

The principal activities of the Company are purely and exclusively charitable character for the purposes of social services, propagation and dissemination of the Gospel of Jesus Christ.

Share Capital and Debentures

The Company is incorporated as a company limited by guarantee and not having a share capital. No debenture was issued during the period.

Results

The results of the Company for the year ended 31 March 2026 and the state of affairs of the Company at the year end are set out in the financial statements on pages 7 to 12.

Directors

The directors of the Company during the year and up to the date of this report are set out below:

Chau Yin Ming Francis (appointed on 18 October 2025),

Yiu Fung (appointed on 18 October 2025),

Poon Yat Ping,

Fung Chi Ming,

Lai Ting,

Lai Wai Shing,

Lo Kam Wah,

Lui Wai Chung,

Ng Kwong Chung Albert,

So Kwan Wong Gary,

Ho Man Sing,

Leung Cheuk Sum,

Wong Gar Ho Anson,

Cheung Chick Ming Ringo.

According to Article 30 of the Articles of Association, the term of the directors is for two years, and there will be no need for the director re-election at the forthcoming annual general meeting.

Directors' interest

There were no contracts of significance to which the Company was a party and in which any one of the directors of the Company had a material interest, whether directly or indirectly, subsisting at the end of the year or at any time during the year.

No substantial contracts concerning the management and administration of the whole or any substantial part of the business of the Company were entered into or existed during the year.

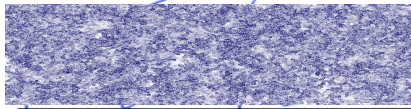
Permitted Indemnity Provisions

No permitted indemnity provisions for the benefit of one or more directors of the Company were in force during the year or are in force at the date the directors approve the directors' report.

Auditors

A resolution for the appointment of Lau Wah Ching as auditor of the Company shall be proposed at the forthcoming annual general meeting.

On behalf of the board of directors



Chairman

Hong Kong.

25 August 2026



LAU WAH CHING

CERTIFIED PUBLIC ACCOUNTANT

Room 702 , Waga Commercial Centre,
99 Wellington Street, Central, Hong Kong.
Tel.: 98687900 Fax : 25861632

Independent Auditor's Report

To the Members of

Evangelical Free Church of China Social Service

(Incorporated in Hong Kong with limited liability by guarantee and not having a share capital))

Opinion

I have audited the financial statement of **Evangelical Free Church of China Social Service** (the Company) set out on pages 7 to 12, which comprise the statement of financial position as at 31 March 2026, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements of the Company are prepared, in all material respects, in accordance with the Hong Kong Small and Medium-Sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for opinion

I conducted my audit in accordance with Hong Kong Standards on Auditing ("HKSAs") and with reference to PN900 (Revised) "Audit of Financial Statements Prepared in Accordance with the Small and Medium-Sized Entity Financial Reporting Standard" issued by the HKICPA. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants (the "Code"), and I have fulfilled my other responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information other than the financial statements and auditor's report thereon

The directors are responsible for the other information. The other information comprises the information included in the Directors' Report set out on pages 1 to 2, but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of directors and those charged with governance for the financial statements

The directors are responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

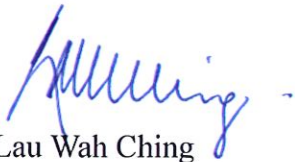
My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. I do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the executive committee members.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Lau Wah Ching

Certified Public Accountant

Practising Certificate No. P01217

Hong Kong

Date: 25 August 2026

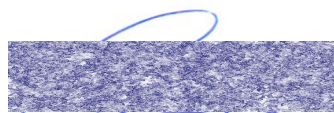
EVANGELICAL FREE CHURCH OF CHINA SOCIAL SERVICE
INCOME STATEMENT
FOR THE PERIOD FROM 1ST APRIL 2025 TO 31ST MARCH 2026

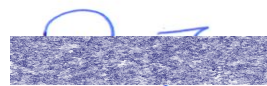
	Note	2026			2025		
		Subvented Units HK\$	Nursery Schools HK\$	Self-financing unit for charity HK\$	Subvented Units HK\$	Nursery Schools HK\$	Self-financing unit for charity HK\$
Revenue and other income		34,985,944	41,186,418	7,913,962	31,229,862	41,425,396	7,724,226
Total Expenditure		34,103,638	40,717,462	7,780,600	30,191,499	40,788,301	8,016,841
Surplus for the year		<u>882,305</u>	<u>468,956</u>	<u>133,361</u>	<u>1,038,363</u>	<u>637,095</u>	<u>(292,615)</u>

The notes on pages 9 to 12 form an integral part of the financial statements.

EVANGELICAL FREE CHURCH OF CHINA SOCIAL SERVICE
Statement of Financial Position
as at 31st March 2026
(Expressed in Hong Kong Dollars)

	Note	2026			2025		
		Subvented Units	Nursury Schools	Self-financing unit for charity	Subvented Units	Nursury Schools	Self-financing unit for charity
		HKS	HKS	HKS	HKS	HKS	HKS
ASSETS							
Fixed Assets							
Equipment		0	476,159	0	0	362,838	0
Computer (Hardware/Software)		0	108,043	0	0	102,377	0
Government subvention receivable		1,818,720	0	0	0	0	0
Current Assets							
Government subvention receivable		0	0	0	0	0	0
Accounts receivable		0	5,397	360,000	0	429	500,000
Prepayments		526,720	328,635	0	0	358,727	32,748
Temporary payment		3,076,282	232,145	8,681	1,034,852	94,069	113,929
Utilities deposits		195,641	87,262	36,300	58,636	87,262	34,300
Stocks on hand		0	29,178	0	0	11,480	0
Cash at bank	6	15,465,651	18,190,389	1,224,802	21,754,677	17,966,083	1,289,168
Cash in hand	6	14,000	18,594	24,939	14,000	22,000	22,927
Undeposited cash	6	0	0	1,000	0	0	1,000
		<u>21,097,014</u>	<u>19,475,801</u>	<u>1,655,722</u>	<u>22,862,165</u>	<u>19,005,263</u>	<u>1,994,072</u>
FUNDS EMPLOYED							
Current Liabilities							
Loan from church		0	0	0	0	0	0
Bank overdraft		0	0	0	0	0	0
Accounts payable		0	25,581	14,175	0	25,072	4,859
Accounts payable-rent		1,818,720	0	0	0	0	0
Temporary receipt		1,722,871	61,301	702,456	6,408,563	88,753	1,202,344
Temporary receipt-PTA		0	131,544	0	0	119,290	0
Fees received in advance		0	403,490	0	0	361,100	0
Current accounts with affiliates		0	0	0	0	0	0
Lump Sum Grant surplus		6,414,273	0	0	5,566,034	0	0
Provident Fund Reserve-existing staff		145,756	0	0	133,250	0	0
Provident Fund Reserve-6.8%post & others		1,822,227	0	0	1,449,572	0	0
Rent and Rates subvention surplus		46,908	0	0	(579,531)	0	0
SWD subvention for Subsidy Scheme-Occasional Child Care Service		36,729	0	0	36,729	0	0
SWD subvention for Extended Hours Service (EHS) User		2,008	0	0	2,008	0	0
		<u>12,009,492</u>	<u>621,916</u>	<u>716,632</u>	<u>13,016,624</u>	<u>594,215</u>	<u>1,207,202</u>
Net Assets/(Liabilities)		<u>9,087,522</u>	<u>18,853,885</u>	<u>939,090</u>	<u>9,845,541</u>	<u>18,411,048</u>	<u>786,870</u>
Accumulated General Fund		905,495	16,448,842	915,439	1,740,307	15,303,145	291,540
Designated Fund - Flag Days		49,629	0	0	208,627	0	0
Other Designated Funds		8,132,399	2,405,043	23,651	7,896,606	3,107,903	495,330
		<u>9,087,522</u>	<u>18,853,885</u>	<u>939,090</u>	<u>9,845,541</u>	<u>18,411,048</u>	<u>786,870</u>


So Kwan Wong Gary
Director


Poon Yat Ping
Director

The notes on pages 9 to 12 form an integral part of the financial statements.

Evangelical Free Church of China Social Service (the Company)

Notes to the Financial Statements
For the period ended 31 March 2026

1 GENERAL INFORMATION

The Company was incorporated in Hong Kong on 12 August 2019 as a company limited by guarantee, having no share capital. Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up such amount as may be required not exceeding ten Hong Kong dollars.

The principal activities of the Company are purely and exclusively charitable character for the purposes of social services, propagation and dissemination of the Gospel of Jesus Christ.

2 BASIS OF PREPARATION AND ACCOUNTING POLICIES

The Company qualifies for the reporting exemption as a small guarantee company under section 359(1)(a) of the Hong Kong Companies Ordinance (Cap.622) and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standards (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants.

These financial statements comply with the SME-FRS issued by the Hong Kong Institute of Certified Public Accountants and have been prepared and the requirements of the Hong Kong Companies Ordinance. They have been prepared under the accrual basis of accounting and on the basis that the Company is a going concern. The measurement basis adopted is the historical cost convention.

Summary of significant accounting policies

(a) Revenue recognition

Revenue is recognized in surplus or deficit provided it is probable that the economic benefits will flow to the Company and the revenue and costs, if applicable, can be measured reliably, as follows:

- (i) Donations received and members' subscriptions are recognised on cash basis.**
- (ii) Interest income is recognized on a time basis, by reference to the principal outstanding and at the interest rate applicable.**

(b) Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

The cost of property, plant and equipment comprises the following:-

-the purchase price, including legal and brokerage fees, import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;

-any costs directly attributable to bringing the asset to the location and condition necessary for them to be capable of operation in the manner intended by management;

-the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives. Low values tangible assets are written off in the year of purchase.

If there is an indication that there has been a significant change in the depreciation rate, useful life or residual value of an asset the depreciation of that asset is revised prospectively to reflect the new expectations.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

(c) Account receivables

Account receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of account receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables

(d) Account payables

Account payables are recognized initially at the transaction price and subsequently measured at amortized cost using the effective interest method.

(e) Impairment of assets

At each balance sheet date, the Company reviews the carrying amounts of its assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated, based on the higher of its net realizable value and value in use, in order to determine the extent of the impairment loss.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognized as an expense immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount provided that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset in prior years. A reversal of an impairment loss is recognized as income immediately.

(f) Provision

A provision is recognized when the Company has a present legal or constructive obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of obligation can be made. Expenditure for which a provision has been recognized is charged against the related provision in the year in which the expenditure is incurred. Provision is reviewed at each balance sheet date and adjusted to reflect the current best estimate. Where the effect of the time value of money is material, the amount provided is the present value of the expenditure expected to be required to settle the obligation. Where the Company expects a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. Expense relating to a provision is presented net of the amount recognized for a reimbursement in the surplus or deficit.

(g) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other financial institutions, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts that are repayable on demand and form an integral part of the Company's cash management are also included as a component of cash and cash equivalents for the purpose of the cash flow statement.

(h) Related parties

A party is related to the Company if:-

- (i) directly, or indirectly through one or more intermediaries, the party:
 - (1) controls, is controlled by, or is under common control with, the Company;
 - (2) has an interest in the Company that gives it significant influence over the Company; or
 - (3) has joint control over the Company;
- (ii) the party is an associate of the Company;
- (iii) the party is a joint venture in which the Company is a venturer;
- (iv) the party is a member of the key management personnel of the Company or its parent;
- (v) the party is a close member of the family of any individual referred to in (i) or (iv);
- (vi) the party is an entity that is controlled, jointly controlled or significantly influenced by, or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
- (vii) the party is a post-employment benefit plan for the benefit of employees of the Company, or of any entity that is a related party of the Company.

3 SURPLUS FOR THE YEAR

Surplus for the year is arrived at after charging

	2026 HK\$	2025 HK\$
Auditor's remuneration	36,000	78,500
Personal emoluments	54,642,206	55,729,276
and crediting		
Net Subventions from government	54,626,426	53,278,211
Interest income	<u>98,913</u>	<u>338,801</u>

4 DIRECTORS' EMOLUMENTS

	2026 HK\$	2025 HK\$
Directors' fees	-	-
Other emoluments	-	-
Salaries and other benefits	-	-
Total emoluments	<u>-</u>	<u>-</u>

5 TAXATION

No provision for Hong Kong Profits Tax has been made as the Company is a charitable institution under Section 88 of Inland Revenue Ordinance and exempted from all taxes.

6 CASH AND CASH EQUIVALENTS

	2026 HK\$	2025 HK\$
Cash and bank balances	<u>34,939,374</u>	<u>41,069,856</u>

7 CONTINGENT LIABILITIES

At 31 March 2026, there were no contingent liabilities to be incurred by the Company.

8 COMMITMENTS

At 31 March 2026, there were no outstanding capital and other commitments to be provided for in the financial statements.

9 EVENTS AFTER THE END OF REPORTING PERIOD

There was no significant event that took place after the end of reporting period.

10 APPROVAL AND AUTHORIZATION FOR ISSUE OF FINANCIAL STATEMENTS

These financial statements were approved and authorized for issue by the board of directors on 25 August 2026

(For Management Purpose)

EVANGELICAL FREE CHURCH OF CHINA SOCIAL SERVICE
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 1ST APRIL 2025 TO 31ST MARCH 2026

	Note	2026				2025		
		Subvented Units HK\$	Nursery Schools HK\$	Self-financing unit for charity HK\$		Subvented Units HK\$	Nursery Schools HK\$	Self-financing unit for charity HK\$
INCOME								
Education Bureau subvention and Grant	3	0.00	23,466,850.10	298,920.00		0.00	24,271,330.24	281,220.00
Social Welfare Department Subvention	3	25,371,667.00	4,875,422.00	613,567.00		23,545,302.00	4,583,435.00	596,924.00
Fee Income and Assistance		116,649.00	12,575,917.40	59,300.00		114,463.00	12,183,759.00	57,157.00
Programme Income		1,352,735.84	0.00	2,087,859.61		1,401,524.00	0.00	2,175,020.40
Other Income								
Bank interest	3	71,912.20	26,178.98	821.85		196,203.02	136,039.95	6,557.96
Replacement income		1,135.00	0.00	270.00		1,635.00	0.00	190.00
Application/Registration fee		0.00	45,530.00	0.00		0.00	58,090.00	0.00
Income of services provided		326,942.00	0.00	1,325,397.44		299,696.99	0.00	1,378,065.46
Insurance compensation		0.00	2,200.00	0.00		0.00	56,332.66	0.00
Staff Program income		132,136.00	0.00	0.00		120,200.00	0.00	0.00
Subsidy-medical allowance		16,137.10	0.00	0.00		91,230.49	0.00	0.00
Sundry income		69,364.26	57,967.10	12,818.15		81,004.49	1,056.76	60,885.48
Church contributions		127,636.90	6,000.00	3,091,273.19		121,780.39	5,000.00	2,717,149.10
Subsidy by Nursery School (Administrative charge)		1,200,000.00	0.00	0.00		1,032,000.00	0.00	0.00
Maternity Leave Pay Scheme		0.00	0.00	0.00		50,373.54	0.00	0.00
Cost Subsidization		293,377.13	0.00	0.00		219,780.00	0.00	0.00
Donation/Subsidies								
Other donation		224,908.28	0.00	138,796.27		209,320.60	0.00	258,700.00
Income from selling flag		0.00	0.00	0.00		0.00	0.00	0.00
Donations by EFCC		15,000.00	0.00	0.00		120,000.00	0.00	0.00
Donation for EFCC elderly services		495,973.00	0.00	0.00		487,682.00	0.00	0.00
Donation-Support Mei Foo Elderly Centre new site		0.00	0.00	0.00		0.00	0.00	0.00
Donation-Hing Tin Wendell Memorial Church Alison Lam Elderly Centre renovation		1,773,584.76	0.00	0.00		0.00	0.00	0.00
Funding/Projects Income								
Sha Tin District Youth Programme Committee		0.00	0.00	0.00		0.00	0.00	9,212.00
The Community Chest of HK-Capital Project Fund		302,830.00	0.00	0.00		0.00	0.00	0.00
HKEX Charity Partnership Programme-Allocation Via The Community Chest of Hong Kong Out of the Box-SEN Family Support Scheme		0.00	0.00	0.00		2,427,629.10	0.00	0.00
The Sir Robert Ho Tung Charitable Fund		788,826.00	0.00	0.00		450,200.00	0.00	0.00
SWD-Opportunities for the Elderly Project		0.00	0.00	80,215.00		31,271.00	0.00	94,045.00
SWD-樂齡/康復創科基金撥款		333,938.00	0.00	0.00		57,735.00	0.00	0.00
SWD-Subsidy for One-off Subsidy-Elderly Centres for Purchase of Warm Items		58,500.00	0.00	0.00		60,900.00	0.00	0.00
SWD-Subsidy for One-off Subsidy-Elderly Centres at the 2025 District Council Ordinary Election		60,000.00	0.00	0.00		0.00	0.00	0.00
SWD-District Funding Scheme expenses		0.00	0.00	7,557.00		0.00	0.00	0.00
SWD-Subsidy for Social Work Training Fund		0.00	0.00	0.00		13,131.00	0.00	0.00
SWD-Subsidy for Dedicated Fund		340,650.00	0.00	0.00		96,800.00	0.00	0.00
Green-School Subsidy Scheme income		0.00	2,000.00	0.00		0.00	2,000.00	0.00
Home Affairs Department Fund income		0.00	0.00	5,376.00		0.00	0.00	0.00
Home-School Co-Operation Grant		0.00	128,352.00	0.00		0.00	128,352.00	0.00
The Tenth Batch of Child Development Fund Projects		271,864.90	0.00	0.00		0.00	0.00	0.00
Community Investment and Inclusion Fund		1,240,176.44	0.00	0.00		0.00	0.00	0.00
The Association of Chartered Certified Accountants Charitable Funding income		0.00	0.00	146,000.00		0.00	0.00	0.00
好鄰舍基金撥款		0.00	0.00	45,790.00		0.00	0.00	89,100.00
TOTAL INCOME (A)		34,985,943.81	41,186,417.58	7,913,961.51	(A)	31,229,861.62	41,425,395.61	7,724,226.40
EXPENDITURE								
Personal Emoluments:								
Staff salaries		17,698,154.95	0.00	3,815,464.44		17,375,785.18	1,800.00	4,393,142.80
Salary for Integrated Program staff		3,251,710.80	0.00	0.00		3,099,862.94	0.00	0.00
Salary for teaching staff		0.00	21,424,187.28	0.00		0.00	21,435,813.80	0.00
Salary for non teaching staff		0.00	4,355,154.91	0.00		0.00	4,426,578.39	0.00
Salary for cook		0.00	1,386,236.90	0.00		0.00	1,489,365.47	0.00
Relief worker		0.00	0.00	70.00		0.00	0.00	46,570.00
Mandatory Provident Fund		876,089.76	0.00	189,626.37		1,211,691.41	0.00	190,538.15
Mandatory Provident Fund for Integrated Program staff		162,585.54	0.00	0.00		204,920.51	0.00	0.00
Mandatory Provident Fund for teaching staff		0.00	1,187,656.52	0.00		0.00	1,517,065.68	0.00
Mandatory Provident Fund for non-teaching staff		0.00	224,116.43	0.00		0.00	260,285.18	0.00
Mandatory Provident Fund for cook		0.00	71,152.01	0.00		0.00	75,856.53	0.00
Less : Forfeiture of employer's contributions		0.00	0.00	0.00		0.00	0.00	0.00
Total Personal Emoluments	3	21,988,541.05	28,648,504.05	4,005,160.81		21,892,260.04	29,206,765.05	4,630,250.95
Other Charges								
Utilities								
Electricity		199,436.00	247,976.81	145,690.02		166,302.00	256,833.10	144,069.42
Water & Sewage charge		2,338.60	14,614.90	979.10		2,460.20	14,737.50	903.60
Sub-total		201,774.60	262,591.71	146,669.12		168,762.20	271,570.60	144,973.02
Food								
Food for children		0.00	884,187.59	0.00		0.00	891,553.75	0.00
Meal expenses		0.00	397,562.90	0.00		0.00	425,897.82	0.00
Sub-total		0.00	1,281,750.49	0.00		0.00	1,317,451.57	0.00
Administrative Expenses								
Postage		2,427.00	1,472.30	649.30		1,883.30	1,402.40	512.70
Advertisement for staff recruitment		11,826.40	0.00	0.00		16,386.00	0.00	0.00
Advertising of publicity		0.00	0.00	605.40		0.00	0.00	369.90
Audit fee		20,000.00	0.00	16,000.00		20,000.00	34,000.00	24,500.00
Audit fee for ORSO		1,000.00	1,000.00	0.00		667.00	667.00	0.00
Telephone & Fax line		35,489.00	21,714.45	12,889.00		23,630.00	26,984.00	13,106.00
Internet service charge		28,035.01	27,185.00	23,974.00		20,643.00	25,025.00	25,419.70
Website & Server service charge		86,433.80	82,341.09	6,508.00		82,366.54	53,808.54	4,633.60
Bank charges/interest		30,307.33	3,108.70	2,235.97		2,504.89	2,522.30	1,473.28
Bank charge for autopayment		406.50	4,612.50	0.00		391.85	4,144.20	0.00
Provident Fund management charge		0.00	1,360.80	0.00		1,282.66	1,360.80	0.00
Periodic fee for ORSO		900.00	900.00	0.00		600.00	600.00	0.00
Electronic transaction fee		13,401.30	26.60	3,772.88		11,556.10	0.30	489.00
Staff medical check charge		3,080.00	0.00	1,320.00		3,520.00	11,840.00	440.00
Sexual conviction record check		410.00	0.00	409.00		420.00	1,400.00	280.00
Other operation expenses		0.00	20,622.30	0.00		0.00	0.00	0.00
Administration Fee		15,000.00	1,200,000.00	611,888.20		60,000.00	1,032,000.00	208,507.10
Cleaning service charge		48,807.88	53,730.00	133,850.00		30,237.00	58,700.00	33,290.00
Sub-total		297,524.22	1,418,073.74	814,101.75		276,088.34	1,254,454.54	313,021.28

(For Management Purpose)

EVANGELICAL FREE CHURCH OF CHINA SOCIAL SERVICE
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 1ST APRIL 2025 TO 31ST MARCH 2026

	Note	2026			2025		
		Subvented Units HK\$	Nursery Schools HK\$	Self-financing unit for charity HK\$	Subvented Units HK\$	Nursery Schools HK\$	Self-financing unit for charity HK\$
Stores and Equipment							
Cleaning material		29,659.41	160,200.47	14,023.30	30,650.60	174,315.83	15,846.50
Printing charge		36,476.87	47,488.21	4,720.27	42,920.60	43,067.78	10,172.32
Printing charge of flag		0.00	0.00	0.00	0.00	0.00	0.00
Rental of photocopying machine		40,935.50	80,486.00	33,114.12	20,880.00	82,479.00	49,269.00
Student handbook/profiles etc		0.00	8,383.86	0.00	0.00	3,542.38	0.00
Stationery		43,415.81	25,388.90	2,470.20	36,446.75	27,186.76	16,721.69
Minor purchase		286,908.88	57,111.77	45,869.40	163,768.10	44,639.37	10,492.80
Computer (hardware/software)		54,231.72	16,398.44	2,594.70	154,413.21	32,688.57	2,865.00
Souvenirs for volunteers		0.00	0.00	0.00	0.00	0.00	0.00
Newspaper & periodicals		33,445.00	0.00	0.00	26,211.00	0.00	0.00
Staff uniform		17,000.00	29,448.49	0.00	0.00	54,110.41	106.00
Teaching consumable		0.00	143,012.31	0.00	0.00	88,934.34	0.00
Repair and maintenance		192,814.80	562,202.08	142,941.40	149,700.00	464,514.61	115,090.40
Repair-money collection bag		0.00	0.00	0.00	0.00	0.00	0.00
First aid/fire safety equipment		0.00	55,599.35	0.00	0.00	85,724.88	0.00
Depreciation		0.00	216,350.62	0.00	0.00	209,449.39	0.00
Sub-total		734,887.99	1,402,070.50	245,733.39	624,990.26	1,310,653.32	220,563.71
Programme Expenses							
Programme expenses		1,378,238.62	624,785.99	971,726.28	1,428,405.35	544,443.55	1,299,305.12
Sub-total		1,378,238.62	624,785.99	971,726.28	1,428,405.35	544,443.55	1,299,305.12
Transportation and Travelling							
Vehicle expenses							
(a) Vehicle licence		0.00	0.00	0.00	0.00	0.00	0.00
(b) Third party insurance		0.00	0.00	0.00	0.00	0.00	0.00
Other travelling expenses		36,102.88	14,503.36	3,378.90	21,224.55	23,894.13	1,857.20
Sub-total		36,102.88	14,503.36	3,378.90	21,224.55	23,894.13	1,857.20
Insurance Premium							
Employee's compensation		73,811.09	133,851.88	11,838.37	91,198.02	154,982.83	17,838.33
Public liability		8,825.40	11,957.14	8,175.36	9,908.66	15,384.60	6,419.76
Group personal accident		959.18	5,805.80	1,001.10	1,801.80	6,966.96	7,607.60
Property all risk		2,881.38	28,658.59	4,060.55	2,862.36	7,607.60	1,873.37
Money		0.00	0.00	0.00	0.00	0.00	0.00
Medical malpractice		14,314.30	0.00	0.00	14,314.30	0.00	0.00
Staff medical		103,794.92	238,419.55	30,646.95	91,230.49	128,283.03	0.00
Others		13,767.39	0.00	7,007.00	13,075.46	0.00	25,121.93
Sub-total		218,353.66	418,692.96	62,729.33	224,391.09	313,225.02	58,860.99
Miscellaneous							
Staff training		65,591.50	0.00	5,400.00	140,721.50	17,142.00	0.00
Trading operation expenses		0.00	57,094.50	0.00	0.00	24,938.60	0.00
Sundry expenses-public announcement		0.00	0.00	0.00	0.00	0.00	0.00
Staff programme		145,597.04	0.00	5,700.00	142,026.28	0.00	5,500.00
Membership Fee of HKCSS		6,505.00	0.00	0.00	6,505.00	0.00	0.00
Renovation		149,721.80	0.00	0.00	0.00	0.00	0.00
Staff medical allowance		0.00	0.00	8,665.00	0.00	0.00	6,255.00
Administrative Fee		0.00	0.00	0.00	0.00	0.00	0.00
Cost Subsidization		0.00	0.00	83,556.00	0.00	0.00	83,556.00
Designated expenses-Flag Day		0.00	0.00	0.00	0.00	0.00	0.00
Sundry expenses		55,490.12	15,290.00	38,311.50	51,447.99	12,381.50	42,499.60
Sub-total		422,905.46	72,384.50	141,632.50	340,700.77	54,462.10	137,810.60
EDB Subvention Fund Expenditure		0.00	1,202,571.73	0.00	0.00	1,041,019.98	0.00
SWD Subvention Related Expenses							
SWD Subvention-LSG Other charge (Integrated Program staff) expenses		34,300.00	0.00	0.00	34,300.00	0.00	0.00
SWD Subvention-LSG Occasional Child Care Service expenses		745.41	39,171.50	0.00	0.00	38,878.50	0.00
SWD Subvention-LSG Occasional Child Care Service Family Activity expenses		52,180.94	0.00	0.00	50,364.96	0.00	0.00
SWD Subvention-LSG Extended Hours Service expenses		0.00	15,003.00	0.00	0.00	15,943.00	0.00
SWD Other Subsidies for Child Care Service expenses		0.00	2,266,149.79	0.00	0.00	2,758,501.00	0.00
SWD Subvention-Parent Subsidy (Nursery School) expenses		0.00	1,744,388.00	0.00	0.00	1,378,446.00	0.00
SWD Subvention-Child Care Centre Special Grant (Nursery School) expenses		0.00	0.00	0.00	0.00	0.00	0.00
Donation/Subsidies Related Expenses							
Subsidy to EFCC elderly services expenses		495,973.00	0.00	0.00	487,682.00	0.00	0.00
Support-Mei Foo Elderly Centre new site expenses		0.00	0.00	0.00	0.00	0.00	0.00
Subsidy-Hing Tin Wendell Memorial Church Alison Lam Elderly Centre renovation expenses		1,779,141.30	0.00	0.00	0.00	0.00	0.00
Funding/Projects Related Expenses							
Sha Tin District Youth Programme Committee expenses		0.00	0.00	0.00	0.00	0.00	9,212.00
The Community Chest of HK-Capital Project Fund expenses		302,830.00	0.00	0.00	0.00	0.00	0.00
HKEX Charity Partnership Programme-Allocation Via The Community Chest of Hong Kong Out of the Box-SEN Family Support Scheme expenses		0.00	0.00	0.00	2,427,629.10	0.00	0.00
The Sir Robert Ho Tung Charitable Fund expenses		788,826.00	0.00	0.00	450,200.00	0.00	0.00
SWD-Opportunities for the Elderly Project expenses		0.00	0.00	80,215.00	31,271.00	0.00	94,045.00
SWD-樂齡/康復創科基金支出		333,938.00	0.00	0.00	57,735.00	0.00	0.00
SWD-Subsidy for One-off Subsidy-Elderly Centres for Purchase of Warm Items expenses		58,500.00	0.00	0.00	60,900.00	0.00	0.00
SWD-Subsidy for One-off Subsidy-Elderly Centres at the 2023 District Council Ordinary Election expenses		60,000.00	0.00	0.00	0.00	0.00	0.00
SWD-District Funding Scheme expenses		0.00	0.00	7,557.00	0.00	0.00	0.00
SWD-Subsidy for Social Work Training Fund expenses		0.00	0.00	0.00	13,131.00	0.00	0.00
SWD-Subsidy for Dedicated Fund expenses		340,650.00	0.00	0.00	96,800.00	0.00	0.00
Green-School Subsidy Scheme expenses		0.00	2,000.00	0.00	0.00	2,000.00	0.00
Home Affairs Department Fund expenses		0.00	0.00	5,376.00	0.00	0.00	0.00
Home-School Co-Operation Grant expenses		0.00	116,150.14	0.00	0.00	140,862.48	0.00
The Tenth Batch of Child Development Fund Projects expenses		271,864.90	0.00	0.00	0.00	0.00	0.00
Community Investment and Inclusion Fund expenses		1,240,176.44	0.00	0.00	0.00	0.00	0.00
The Association of Chartered Certified Accountants Charitable Funding expenses		0.00	0.00	146,000.00	0.00	0.00	0.00
好鄰舍基金支出		0.00	0.00	54,040.00	0.00	0.00	81,900.00
Sub-total		5,759,125.99	5,385,434.16	293,188.00	3,710,013.06	5,375,650.96	185,157.00
Total Other Charges		9,048,913.42	10,880,287.41	2,679,159.27	6,794,575.62	10,465,805.79	2,361,548.92
Rent		2,885,768.00	1,036,230.54	968,246.80	1,330,228.00	967,889.74	913,577.30
Rates		149,060.00	119,500.00	102,829.50	143,079.00	114,900.00	90,260.00
Government Rent		31,356.00	32,940.00	25,204.00	31,356.00	32,940.00	21,204.00
Sub-total		3,066,184.00	1,188,670.54	1,096,280.30	1,504,663.00	1,115,729.74	1,025,041.30
TOTAL EXPENDITURE (B)		34,103,638.47	40,717,462.00	7,780,600.38	30,191,498.66	40,788,300.58	8,016,841.17
INCOME LESS EXPENDITURE (A) - (B)		882,305.34	468,955.58	133,361.13	1,038,362.96	637,095.03	(292,614.77)

The notes on pages 9 to 12 form an integral part of the financial statements